

Georg-August-Universität Göttingen Universität Kassel/Witzenhausen Module M.SIA.E02: Agricultural price theory		6 C 4 WLH
Learning outcome, core skills: Significance of prices from individual and societal viewpoint, agricultural price structure, role of technical change, vertical and spatial price formation, price formation in quota markets, futures and forward contracts.		C/Weekly lecture hours in total: Attendance time: 56 h Self-study time: 124 h
Course: Agricultural price theory (Lecture) <i>Contents:</i> This module is designed to provide students with an introduction to the theory and measurement of price formation on agricultural markets. Students will learn about price formation and price linkages over space and time, and how prices on markets in different locations and/or for products of different levels of processing are linked with one another. They will also learn about special examples of price determination that are unique (land markets) or especially common (markets influenced by quota schemes) in agriculture. A final focus will be placed on future markets and their possible use as a risk management tool in agriculture and agribusiness.		4 WLH
Examination: Written exam (90 Minuten)		
Admission requirements: none	Recommended previous knowledge: Background in agricultural markets and policy recommended	
Language: English	Person responsible for module: Prof. Dr. Bernhard Brümmer	
Course frequency: each winter semester; Göttingen	Duration: 1 Semester[s]	
Number of repeat examinations permitted: twice	Recommended semester:	
Maximum number of students: 60		
Additional notes and regulations: Literature: A script and a variety of supplemental reading will be provided.		