

E01 World Agricultural Markets and Trade

Module	World Agricultural Markets and Trade							
Code	E01							
Coordinator	Prof. Dr. B. Brümmer							
Language	English							
Stud. Workload	180h (84h contact time)							
Credits	6 ECTS							
Frequency (WS/SS)	SS							
Instructor	Prof. Dr. B. Brümmer							
Contents	This module deals with the situation in the world agricultural markets and with the intervention of agricultural and trade policy in these markets based on an introduction into basics of the international trade theory. The students are able to discern populist arguments against free-trade. They can estimate if there are reasons to deviate from the postulate of free-trade in matters of agricultural products, e.g. in order to reward the positive external effects of the agriculture, to ensure the food supply, to fend off dumping or to correct distorted world prices for agricultural products.							
Objectives	Theoretical foundations of international trade: Ricardo, Heckscher-Ohlin-Viner; Empirical tests for different trade theories; imperfect competition in international trade; gravity theory; institutions and organisations on world agricultural markets; agricultural trade liberalisation at the multilateral (WTO) and bilateral level; specific policy measures in agricultural trade.							
Literature	Feenstra, R.C. 2004: Advanced international trade: Theory and evidence. Princeton University Press.							
Study system usability	Economy C		Organic E			Tropical E		
Entrance requirements	Basic knowledge of agricultural economics							
Instruction type	Lecture		Seminar	Excursion	Practice	Tutorial	Project	
Duration [contact h]	56					28		
Examination type	Oral test	Written test	Homework	Sem. speech	Protocol	Work report	Proj. report	Proj. pres.
	x							
Grade composition	100% oral test							