

Göttingen East Asia Research Salon

哥廷根東亞學者沙龍



Managing moral hazard and collective action problems in East Asian financial regionalism: End of the Road for the ASEAN-Way?

David Reitemeier



UNIVERSITY OF GÖTTINGEN

Centre for Modern
East Asian Studies

East Asian Financial Regionalism

Managing moral hazard and collective action problems in East Asian financial regionalism: End of the Road for the ASEAN-Way ?

David Reitemeier

Abstract:

The multilateralization of the Chiang Mai Initiative in 2009 in the wake of the global financial crisis marked an important step in the development of financial regionalism in East Asia. Potential spill over effects in other areas of East Asian regionalism or a development towards an East Asian Monetary Fund have been topics of academic debate ever since. I argue, however, that not enough attention has been paid to moral hazard and collective action problems in this debate. How China and other East Asian countries deal with these challenges can tell us a great deal about the chances for further progress in East Asian regionalism and about the nature of the regional institutions. Coming from a historical institutionalist perspective I plan to further elaborate on this notion, focusing especially on regional surveillance and emergency lending mechanisms. Pending further research I argue that it is difficult for the East Asian region to manage moral hazard and collective action problems due to the nature of the ASEAN-Way and China's role in the region. In the absence of successful management of these challenges, the regional financial institutions are in danger of becoming mere talking shops.



In his research David focuses on regionalism and regional institutions in East Asia as well as on Chinese foreign and economic policy and political decision making processes.

Since 2014: Research associate at the Department for East Asian Studies, University of Göttingen and PhD student at the University of Bochum.

Working title of the dissertation: "China's contributions to the institution building process in East Asian Financial Regionalism under the APT Frame-

work: Managing moral hazards and collective action problems"

2010 – 2013: MA in East Asian Politics, University of Bochum. Master thesis: "China and Global Economic Governance: The influence of international institutions on global state behaviour"

The 7th East Asia Research Salon

Program

Time, Place

March 10, 5 pm, KWZ, Conference Room, 0.701
Heinrich - Düker - Weg 14, 37073 Göttingen

Commentators

Anja Jetschke

Chair of International Relations at the Department of Political Science

Sarah Eaton

Professor of Modern Chinese Society & Economy

Program

Presentation of research project (max. 20 minutes)

Comments (max. 10 minutes)

Discussion

Present your research project

Presenting your PhD and/or research efforts to your peers and faculty members will give you valuable feedback and support your research with additional ideas. It introduces you to a network that can be very helpful with your career and future research projects.

Contact

The East Asia Research Salon welcomes new participants and the opportunity to initiate and develop mutual research projects.

Please feel free to contact us!

Centre for Modern East Asian Studies (CeMEAS), Heinrich-Düker-Weg 14, 37073 Göttingen
Katja Pessl, kpessl@uni-goettingen.de, +49 551 39 21280



UNIVERSITY OF GÖTTINGEN

Centre for Modern
East Asian Studies