



Master Seminar

“Current developments in central banking and capital markets”

Summer term 2020

Seminar rules:

Seminar dates:

- **16th – 20th March 2020:** Application via email
- **24th – 25th March 2020:** Registration/Cancellation in FlexNow
- **15th May 2020, until midnight:** deadline for the seminar essay
- **6th June 2020, 9:00 a.m. – 6 p.m.:** block seminar with presentations

Participation to the seminar:

In order to participate in the seminar, you should 1) send your application via email and 2) register in FlexNow.

1) Application via email should be send to agehrin@uni-goettingen.de between the 16th and 20th March 2020, with the following information:

- surname and name
- matriculation number at the University of Göttingen
- study programme
- semester enrolment in the summer term 2020
- your three preferred seminar topics (as listed in the document “Topics and literature”) from the most to the least preferred, or your own suggestion of a topic strictly related to the seminar;
- a list of already completed seminars as well as past unsuccessful trials to pass a seminar or to apply to a seminar



Incomplete applications will be discarded. At latest on Monday, 23rd March you will be informed about the outcome of the application and the eventual assignment of the seminar subject. Should the number of applicants exceed the maximal number of seminar slots (8), a waiting list will be formed.

- 2) **Registration in FlexNow** is possible on the 24th and the 25th March. Should you no longer be willing to participate in the seminar, you should cancel your registration in FlexNow before the 25th March and also send an email to agehrin@uni-goettingen.de, so that the free slots can be eventually refilled. Please consider that the cancellation after the 25th March without delivering the essay until the deadline on the 15th May is equivalent to failing the seminar. With the registration the participants declare to adhere to all rules and duties of the seminar (especially regarding the delivery of the essay and the participation in the seminar meetings).

Seminar essay:

=> **Delivery** should be made electronically to agehrin@uni-goettingen.de until the 15th May 2020 (until midnight).

=> Guide for writing the essay:

- **Length:** 15 pages \pm 10% (including the list of content, the main body of the essay and the reference list at the end; not included is the title page, nor any other page following the reference list);
- **Structure:** the essay should contain a title page, a content list, an introduction, main part (with no more than five chapters and no more than three bullet levels in each chapter), a conclusion, and a reference list. It is not required to include an abbreviation, table and figure list. However, if abbreviations are used, please explain them in the text when used for the first time.

- Layout:

- ✓ the essay should be 1.5-spaced and written with 12-point Times New Roman;
- ✓ the footnotes should be kept to a minimum;
- ✓ apply the following site margins: 3 cm left, 2.5 cm right, top and bottom;
- ✓ place tables and figures within the text and not at the end of the essay;
- ✓ each table and figure should contain a number, a title and an indication of source, and should be referred to in the text.



- Citations:

- ✓ If you refer to existing analyses (books, journal articles, working or discussion papers) you should cite them. Place citations directly in the text rather than as footnotes, for instance “Klein and Shambaugh (2015) find that a moderately flexible exchange rate does confer monetary autonomy, although partial capital controls do not.”. If you refer to a study literally, you should additionally indicate the page number.

- References: A full alphabetical list of all analyses referred to in the text (but only those referred in the text), should be placed at the end of the essay, according to the following style:

✓ *Books:*

Myrdal, G. (1939), *Monetary Equilibrium*, London, Hodge.

✓ *Chapter in a book:*

Wallace, H. (2005), “Power and influence: assessing member states’ roles in EU governance and negotiation”, In: Bulmer, S. and Lequesne, C. (eds) *Member States and the European Union*, Oxford, Oxford University Press, pp. 25-44.

✓ *Journal articles:*

Klein, M. and Shambaugh, J. C. (2015), “Rounding the corners of the policy trilemma: sources of monetary policy autonomy”, *American Economic Journal: Macroeconomics*, 7(4), 33-66.

✓ *Unpublished manuscripts:*

Borio, C. and Zabai, A. (2016), “Unconventional monetary policies: A re-appraisal”, BIS Working Paper No 570.

Presentation of the essay and discussion:

- The evaluation of the written essays will be conducted within a week following the deadline for the submission. The outcome of the evaluation – whether passed or not, but in any case without any indication of the grade at that stage – will be communicated via email. Essays evaluated positively will have to be presented during the block-seminar on the 6th June. Further information regarding the rules for the presentation will follow in due time after the 15th May via email.
- Participation of all students is obligatory during all seminar slots.
- After each presentation there will be some time for discussions, during which questions related to each subject can be stated. The student presenting the essay is supposed to prepare some related topics/questions for discussion and answer questions from the audience.