

Syllabus

Development Economics I: Macro Issues in Economic Development

(Entwicklungsökonomik I: Makrofragen wirtschaftlicher Entwicklung)

Winter semester 2023/24

(as of April 30, 2023)

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1. General information

1.1 Course content

This course provides an overview of development economics, with particular emphasis on macro issues in economic development. The most important topics to be covered are the measurement and meaning of economic development, theoretical and empirical growth research, trade and development,

poverty, inequality, development cooperation, environmental problems, capital flows, and foreign debt. More specifically, the course covers the following topics:

1.	What is development? An introduction	Wednesday, October 25
2.	Income measures of development	Wednesday, November 1
3.	Alternative measures of development	Monday, November 6
4.	History of underdevelopment I	Wednesday, November 8
5.	History of underdevelopment II	Monday, November 13
6.	Growth theory	Wednesday, November 15
7.	Growth empirics	Monday, November 20
8.	Political institutions and development	Wednesday, November 22
9.	Development and inequality	Monday, November 27
10.	Sustainable development	Wednesday, November 29
11.	Globalization and development	Wednesday, December 6
12.	Development aid	Wednesday, December 13
13.	Debt and financial crises	Wednesday, December 20

1.2 Course goals

The course will provide participants with the theoretical foundations of various approaches to economic development; equip participants with the basic techniques and concepts to analyze growth with empirical methods and to test alternative theories; allow participants to grasp the core implications of one theory versus another and to derive from that the contrasting policy implications; and provide students with an overview over some of the main debates in development economics.

1.3 Prerequisites

No formal requirements, but knowledge in the following areas is highly recommended: microeconomics, macroeconomics, and econometrics at the Bachelor level. It is recommended that students take Econometrics I (M.WIWI-QMW.0004.Mp) at the same time (if you have not completed these courses in a previous semester).

1.4 Credit points

6 ECTS-LP (lecture: 2 SWS; exercise session: 2 SWS).

1.5 Registration

Please register via FlexNow.

2. Course overview

2.1 Description of the teaching and learning methods

The lecture is supplemented by self-study based on provided materials and literature. The accompanying exercise session deepens the analytical concepts, applies them to practical examples, and discusses the experiences of individual countries. **The course language is English.**

This course is part of a two-course cycle on development economics (Development Economics I & II). For students in the MSc Development Economics, both courses are compulsory. For students in the MSc International Economics, it is recommended to take at least I or II if they would like to follow a specialization in development economics.

2.2 Meetings

Lecture (*Vorlesung*):

- Each Wednesday, 8:30-10:00 (s.t.), Room see EXA, from October 25 until December 20
- Each Monday, 18:00-19:30 (s.t.), Room see EXA, from November 6 until November 27

Guest lecture (*Gastvortrag*):

- TBA

Weekly exercise sessions (*Übung*):

- Each Thursday, two alternative time slots, from October 26 to December 21
 - o Option 1: 16:00-17:30 (s.t.), Room see EXA
 - o Option 2: 18:00-19:30 (s.t.), Room see EXA
- Each Monday, two alternative time slots, from December 4 to December 18
 - o Option 1: 16:00-17:30 (s.t.), Room see EXA
 - o Option 2: 18:00-19:30 (s.t.), Room see EXA

Exercise session	Content	Time	TA
1	Interpretation of regression tables	Thursday, October 26	Turbanisch
2	PS1	Thursday, November 2	Siewers
3	PS2	Thursday, November 9	Siewers
4	PS3	Thursday, November 16	Siewers
5	PS4	Thursday, November 23	Siewers
6	PS5	Thursday, November 30	Siewers
7	PS6	Monday, December 4	Siewers
8	PS7	Thursday, December 7	Turbanisch
9	PS8	Monday, December 11	Turbanisch
10	PS9	Thursday, December 14	Turbanisch
11	PS10	Monday, December 18	Turbanisch
12	PS11	Thursday, December 21	Turbanisch

Communication:

Instead of emails, we will use the two communication fora on Stud.IP (one for content-related and one for organizational questions).

2.3 Examination and grading of the module

Final exam (duration: 90 minutes) [6C]

- First exam date: Wednesday, January 17, 2024, 8:00-10:00, Room see EXA
- Second exam date: Wednesday, April 3, 2024, 8:00-10:00, Room see EXA

IMPORTANT: In order to be admitted to the exam, the following prerequisites must be completed: Submission of six exercise sheets (of sufficient quality) out of ten. Please note that submission is only possible for problem sets 1 through 10. That means that no submission is possible for the last problem set (problem set 11).

2.4 Course materials

- Todaro, Michael P., and Stephen C. Smith (2020). *Economic Development*, 13th Edition. Harlow: Person Education.

- Perkins, Dwight H., Steven Radelet, David D. Lindauer, and Steven A. Block (2012) *Economics of Development*, 7th Edition. New York & London: W.W. Norton.
- The required and recommended readings on each topic will be announced in the reading list.
- All lecture slides and exercise questions will be published on Stud.IP.

Note: Dates and contents subject to change!