



Master Seminar

“Current developments in central banking and capital markets”

Summer term 2023

Seminar rules:

Important dates:

- **3rd – 7th April 2023:** registration in FlexNow
- **7th April 2023:** deadline for cancellation in FlexNow
- **29th May 2023, until midnight:** submission deadline for the seminar paper
- **23rd - 24th June 2021:** block seminar with presentations

Participation to the seminar:

Upon the completion of the central slot allocation process on April 3, 2023 please 1) send a confirmation message to agehrin@uni-goettingen.de until April 7, 2023 and 2) register to the seminar in FlexNow. Should you no longer be willing to participate in the seminar, you should cancel you registration in FlexNow before April 7, 2023. Please consider that the cancellation after April 7, 2023 without delivering the paper on the due date is equivalent to failing the seminar.

In your confirmation email, please include the following information:

- surname and name,
- matriculation number at the University of Göttingen,
- study programme,
- semester enrolment in the summer term 2023,
- your three preferred seminar topics (as listed in the document “Topics and literature”) from the most to the least preferred, or your own suggestion of a topic within the broad field of the seminar,
- the seminars you participated so far, indicating if successful or failed trials.



Seminar organization:

There will be a first kick-off online-meeting on April 19, 2023 at 5 p.m. (zoom-meeting link: <https://th-koeln.zoom.us/my/agehringer>; password: vwlprof), aimed at getting to know each other, as well as discussing the framework conditions of the seminar and answering any questions that may arise.

Each Wednesday between April 26 and June 21, 2023 at 5 p.m., there will be a voluntary, online instructor office hour for your consultations related to the paper and/or the final presentations. For a better organization of the office hours, I would appreciate a short notice before the meeting. Please use the same zoom-information as for the kick-off meeting.

Seminar paper:

=> **Delivery** should be proceeded electronically to agehrin@uni-goettingen.de until May 29, 2023 (until midnight).

=> Guide for writing the paper:

- **Length:** 10 pages \pm 10% (including the list of content, the main body of the essay and the reference list at the end; not included is the title page, nor any other page following the reference list);
- **Structure:** the paper should contain a title page, a content list, an introduction, main part (with no more than five chapters and no more than three bullet levels in each chapter), a conclusion, and a reference list. It is not required to include an abbreviation, table and figure list. However, if abbreviations are used, please explain them in the text when used for the first time.
- **Content:** Your paper should not be a pure literature review, but rather contain a sound data analysis. This could include – but is not limited to – an econometric analysis. At the same time, in doing your research, you are supposed to refer to the relevant literature. You might also use AI-based tools (like ChatGPT). However, such tools have their limitations and drawbacks: they base their statements on limited sources of information and knowledge, make errors and reproduce biases. You are responsible for their detection and correction, as well as for having clear in mind what you write in your paper. At the end of the process, you will have to explain to the others the content of your paper.
- **Layout:**
 - ✓ the paper should be 1.5-spaced and written with 11-point Times New Roman;
 - ✓ the footnotes should be kept to a minimum;
 - ✓ apply the following site margins: 3 cm left, 2.5 cm right, top and bottom;
 - ✓ place tables and figures within the text and not at the end of the essay;



- ✓ each table and figure should contain a number, a title and an indication of source, and should be referred to in the text.

- Citations:

- ✓ If you refer to existing analyses (books, journal articles, working or discussion papers) you should cite them. Place citations directly in the text rather than as footnotes, for instance “Klein and Shambaugh (2015) find that a moderately flexible exchange rate does confer monetary autonomy, although partial capital controls do not.”. If you refer to a study literally, you should additionally indicate the page number.

- References: A full alphabetical list of all analyses referred to in the text (but only those referred in the text), should be placed at the end of the paper, according to the following style:

✓ *Books:*

Myrdal, G. (1939), *Monetary Equilibrium*, London, Hodge.

✓ *Chapter in a book:*

Wallace, H. (2005), “Power and influence: assessing member states’ roles in EU governance and negotiation”, In: Bulmer, S. and Lequesne, C. (eds) *Member States and the European Union*, Oxford, Oxford University Press, pp. 25-44.

✓ *Journal articles:*

Klein, M. and Shambaugh, J. C. (2015), “Rounding the corners of the policy trilemma: sources of monetary policy autonomy”, *American Economic Journal: Macroeconomics*, 7(4), 33-66.

✓ *Unpublished manuscripts:*

Borio, C. and Zabai, A. (2016), “Unconventional monetary policies: A re-appraisal”, BIS Working Paper No 570.



Presentation of the paper and discussion:

- The evaluation of the written papers will be conducted within a week following the deadline for the submission. The outcome of the evaluation – whether passed or not, but without any indication of the grade at that stage – will be communicated via email. Essays evaluated positively will be presented during a block-seminar on the 23rd and 24th June. Further information regarding the rules for the presentation will follow in due time via email.
- Participation of all students is obligatory during all seminar slots.
- After each presentation, there will be some time for discussions, during which questions related to each subject can be stated. The student presenting the essay is supposed to prepare some related topics/questions for discussion and answer questions from the audience.