

Georg-August-Universität Göttingen Universität Kassel/Witzenhausen Module M.SIA.E01: World agricultural markets and trade		6 C 6 WLH
Learning outcome, core skills: Theoretical foundations of international trade: Ricardo, Heckscher-Ohlin-Viner; Empirical tests for different trade theories; imperfect competition in international trade; gravity theory; institutions and organisations on world agricultural markets; agricultural trade liberalisation at the multilateral (WTO) and bilateral level; specific policy measures in agricultural trade.		C/Weekly lecture hours in total: Attendance time: 84 h Self-study time: 96 h
Course: World agricultural markets and trade (Lecture) <i>Contents:</i> This module deals with the situation in the world agricultural markets and with the intervention of agricultural and trade policy in these markets based on an introduction into basics of the international trade theory. The students are able to discern populist arguments against free-trade. They can estimate if there are reasons to deviate from the from the postulate of free-trade in matters of agricultural products, e.g. in order to reward the positive external effects of the agriculture, to ensure the food supply, to fend off dumping or to correct distorted world prices for agricultural products.		6 WLH
Examination: Oral exam (ca. 30 Minuten)		
Admission requirements: none	Recommended previous knowledge: Basic knowledge of agricultural economics	
Language: English	Person responsible for module: Prof. Dr. Bernhard Brümmer	
Course frequency: each summer semester; Göttingen	Duration: 1 Semester[s]	
Number of repeat examinations permitted: twice	Recommended semester:	
Maximum number of students: 50		
Additional notes and regulations: Literature: Feenstra, R.C. 2004: Advanced international trade: Theory and evidence. Princeton University Press		