

KONSTANTIN M. WACKER

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born January 7, 1982; Vienna
nationality Austrian

Current Position

since 4/2015 **University of Mainz**, Assistant Professor (W1 Juniorprofessor)
"International Economics"

Previous Positions

2013 - 2015 **World Bank**, *Economist (Young Professionals Program)*. Macroeconomic Management Department, Latin America and the Caribbean (2013/14) and East Asia Pacific (2014/15) Regions. Contributions to regional studies (growth and convergence), analytical and operational input to country desks (Colombia, Caribbean, Vietnam, Malaysia, Ethiopia). 9/13-1/15

2013 **Vienna University of Economics and Business**, Institute for Fiscal and Monetary Policy; postdoctoral research fellow, 4-7/13

2012 - 2013 **European Central Bank**, DG International and European Relations, External Developments Division, Traineeship. Project: Estimation of Financial Conditions Indices for Major Non-EU Economies; 10/12-3/13

2011 **International Monetary Fund**, Fund Internship Program, Statistics Department (STA:DR), Data Standards and FDI Inflows research project, under the supervision of Mohammed El Qorchi; 8-10/11

2010 **United Nations University** - WIDER (World Institute for Development Economics Research): PhD internship under the supervision of Amelia Santos-Paulino; 7-9/10

2005 - 2009 **Lower Austrian Chamber of Labor (AKNÖ)**, Vienna: economist in the division of economic policy (part-time); with interruptions (total working period of 35 months)

other **US Holocaust Memorial Museum**, Washington D.C., Division of the Senior Historian (alternative to the compulsory civilian/military service), August 2007 - August 2008; **Niederösterreichische Nachrichten (NÖN)**, Baden: part-time journalist for youth and educational topics at a local weekly newspaper, October, 2000 - December, 2001; various summer **internships** at the Chamber of Labor, in a private enterprise's costing department and at a post office

Education

2009 - 2012 **PhD economics** and Applied Statistics and Empirical Methods, Georg-August-University of *Göttingen*
Dissertation: Empirical Aspects of Foreign Direct Investment and Economic Development
Committee: Stephan Klasen, Ron Davies, Inmaculada Martínez-Zarzoso; Thomas Kneib (ZfS), Bernhard Brümmer (ZfS); defended 11/16/2012
(*summa cum laude*)

2012 **Senior visiting student**, Rénmín University of China, *Beijing*

- 2001 – 2009 **Diploma student economics** (equivalent MA), University of *Vienna*, Thesis: The effect of trade with the EU-15 on wages in the Czech Republic, Hungary, Poland, and Slovakia between 1997 and 2005; with honors, supervisor: Neil Foster
- 2006 **Erasmus student**, University of *Alicante*
- 1996 – 2001 Commercial Academy (Bundeshandelsakademie), Baden, with honors
 1992 – 1996 Secondary School (Hauptschule), Guntramsdorf
 1988 – 1992 Elementary School (Volksschule), Neu-Guntramsdorf

Skills and Qualifications

Microsoft Office (++), R (++), Stata (++), Eviews (++), Linux (+), MySQL (~), LaTeX (++); Microsoft Livelink, Haver Analytics

German (native), English (fluent), French (good), Spanish (good), Croatian (basics); some rudimentary basics in Arabic and Chinese

Grants and Funding

- 2012/13 2,000 USD grant from the Asian International Economists Network / Asian Development Bank for book chapter on "Terms of Trade, FDI and Development"
- 2012 scholarship from the government of the People's Republic of China (CSC) to study at Rénmín University of China, Beijing, February – July 2012
- 2012 Funding for Conference Participation "Globalization: Strategies and Effects"
- 2010 - 2012 award of a Research Grant for Doctoral Candidates and Young Academics and Scientists by the DAAD (German Academic Exchange Service) for dissertation project (one year, extended until February 2012)
- 2007 merit grant of the University of Vienna ("Leistungsstipendium aus den Mitteln der Stiftungen und Sondervermögen von privaten Stiftungen")
- 2006 Erasmus grant of the European Union

Journal articles (revise and resubmit)

"Do multinationals deteriorate developing countries' export prices? The impact of FDI on net barter terms of trade." *The World Economy*. Accepted for publication.

"The role of risk and information for international capital flows: New Evidence from the SDDS" (joint with Yuko Hashimoto). *Review of World Economics*. Revised and resubmitted.

Book Chapters (in refereed volumes)

"Globalization and Female Labor Force Participation in Developing Countries: An Empirical (Re-)Assessment" (joint with Arusha Cooray and Isis Gaddis). in: Christensen, Bent Jesper and Carsten Kowalczyk (eds.): *Globalization: Strategies and Effects*. Springer (forthcoming, *accepted*)

Books

"Empirical Aspects of Foreign Direct Investment and Economic Development" (with Contributions by Y. Hashimoto, K. C. Vadlamannati, A. Cooray, and I. Gaddis). Göttingen University Press, 2013

Articles under review

"Do multinationals deteriorate developing countries' export prices? The impact of FDI on net barter terms of trade." *The World Economy*. Revise and Resubmit.

"The role of risk and information for international capital flows: New Evidence from the SDDS" (joint with Yuko Hashimoto)

"Is Foreign Direct Investment Data a Good Measure for the Activities of Multinational Corporations? Theory and Evidence."

"Do Financially Constrained Firms Suffer from More Intense Competition by the Informal Sector? Firm-Level Evidence from the World Bank Enterprise Surveys" (joint with Julia Friesen)

"Terms of Trade, FDI and Development: A Case of Intra-Asian 'Kicking Away the Ladder?'" (joint with Philipp Grosskurth and Tabea Lakemann).

Other publications/contributions

Official World Bank publications

Benchmarking the Determinants of Economic Growth in Latin America and the Caribbean (joint with Araujo, J., M. Brueckner, M. Clavijo, and E. Vostroknutova). 2014. Online: <http://hdl.handle.net/10986/21318>

"Flows and ebbs: capital flows to Malaysia and their macro-financial implications." in: Malaysia Economic Monitor. December 2014: 26-33

Working Papers (refereed)

"Measuring Financial Conditions in Major Non-Euro Area Economies" (joint with David Lodge and Giulio Nicoletti). *ECB Working Paper* 1743, European Central Bank.

"Terms of Trade, Foreign Direct Investment, and Development: A Case of Intra-Asian 'Kicking Away the Ladder?'" (joint with Philipp Großkurth and Tabea Lakemann); *Asian Development Bank Working Paper* on Regional Economic Integration No. 122

"On the measurement of foreign direct investment and its relationship to activities of multinational corporations." *ECB Working Paper* 1614, European Central Bank

"The role of risk and information for international capital flows: New Evidence from the SDDS" (joint with Yuko Hashimoto); *IMF Working Paper* 12-242; also circulated as Courant Research Centre 'Poverty, Equity and Growth' Discussion Paper No. 124

Working Papers (non-refereed)

"Why We Don't See Poverty Convergence: The Role of Macroeconomic Volatility" (joint with Jesús Crespo Cuaresma and Stephan Klasen); Courant Research Centre 'Poverty, Equity and Growth' *Discussion Paper* No.153

"Do Financially Constrained Firms Suffer from More Intense Competition by the Informal Sector? Firm-Level Evidence from the World Bank Enterprise Surveys" (joint with Julia Friesen); Courant Research Centre 'Poverty, Equity and Growth' *Discussion Paper* No. 139

"Globalization and Female Labor Force Participation in Developing Countries: An Empirical (Re-)Assessment" (joint with Arusha Cooray and Isis Gaddis); Courant Research Centre 'Poverty, Equity and Growth' *Discussion Paper* No. 129

"Do Multinationals Influence Labor Standards? A close look at US outward FDI" (joint with Krishna Chaitanya Vadlamannati); submitted; circulated as Courant Research Centre 'Poverty, Equity and Growth' *Discussion Paper* No. 98

"Do multinationals beat down developing countries' export prices? The impact of FDI on net barter terms of trade"; submitted; circulated as *UNU-WIDER Working Paper* No. 2011/06, and Ibero-America Institute for Economic Research *Discussion Paper* 211

"The effect of trade with the EU-15 on wages in the Czech Republic, Hungary, Poland, and Slovakia between 1997 and 2005"; *Working Paper* of the Research Network International Economics (FIW), No. 47, Vienna, 2010

Other

"Measuring Financial Conditions in Major Non-Euro Area Economies" (joint with David Lodge). in: The International Environment Outlook (ECB-internal), March 2013 MPE, Box 1, pp. 3-6

"Arbeit, Arbeitsmarkt und Zuwanderung" [contribution to a *conference series* about immigration, integration and work]; in: Allgäuer, Alicia / Kreutzer, Mary / Schmidinger, Thomas (eds.): *ZusammenReden: Debatten über Integration in österreichischen Kommunen*, Wiener Neustadt: Verein Alltag Verlag, 2010: 83-94

"La discussion sur le salaire minimum en Autriche"
in : *Chronique Internationale de l'IRES*, (Paris : IRES, March 2007)

"Einkommensanalyse Niederösterreich"
contributions to the annual *income study* published by the Lower Austrian Chamber of Labor (AKNÖ) for the editions 2002, 2003, 2004, and 2005

"Teure neue Lehrstelle: Eine Untersuchung zur Effizienz des Blum-Bonus" [*impact evaluation* of an Austrian labor market reform], (Vienna: Arbeiterkammer NÖ, 2007)

Advanced work in progress

The Impact of Foreign Investment on Developing Countries' Labor Share (joint with Katharina Trapp), Current Account Adjustment in Developing and Emerging Economies (joint with Diana Carrero), Ethiopia's Growth Acceleration (joint with Lars C. Moller), How Size Affects Growth: Stylized Facts from the Caribbean (joint with Jaime de Piniés and Sona Varma), Income growth at the Bottom 40 percent and the effect of political instability: An application to Haiti (joint with Kassia Antoine and Raju Singh)

Other Activities

Teaching:

"*Dealing with Economic Crises*" (*Seminar*). University of Mainz, summer term 2015

Teaching assistance (Göttingen): Latin America Seminar: Crisis and the Necessity to Reform (2012/13), Macroeconomics II (tutor coordination; 2011/12), Multinational Corporations (2010)

MA thesis supervision:

Philipp Grosskurth (completed): "Determinants of Outward FDI: Are Developing Countries different?" (*Göttingen*)

Katharina Trapp (completed): "The Influence of Foreign Direct and Portfolio Investments on the Labor Share in Developing Countries - An Empirical Analysis." (*Göttingen*)

Julia Friesen (completed): "Do Financially Constrained Firms Suffer From More Intense Competition by the Informal Sector? Firm-Level Evidence From the World Bank Enterprise Surveys." (*Göttingen*)

Alexander Eutin (completed): "Trend Estimation for Commodity Terms of Trade: A Comparison of parametric and non-parametric Methods." (*Göttingen*)

Anastasia Kim (completed): "Are there differences in monetary policy rules between developing and developed countries?" (*Göttingen*)

Diana Marcela Carrero Rivera (completed): "The Effect of Market Frictions in Current Account Adjustments" (*Göttingen*)

Jan Trenczek (delivered): "Promoting Growth-Enhancing Structural Change: Accounting for the Role of Country-Specific Effects." (*Göttingen*)

Daniel Schuster (ongoing): "Sensitivity Analysis and Problems of Cost-Benefit Analyses for Public Infrastructure Projects. (*Donau Uni Krems*)

Refereeing: Feminist Economics, International Interactions, African Journal of Business Management, Economics E-Journal, Economic Notes, Issues in Business Management and Economics

student president, Commercial Academy Baden, 1998 – 2000

president of the trade union's students section ("GPA-StudentInnen", ~ 8,000 members, December, 2002 – September, 2005)

editor-in-chief of the "Gedenkdienst" journal for Holocaust Commemoration (circulation: ~ 2,500, quarterly, October, 2008 – October, 2009)

May, 2015

References

Prof. Stephan Klasen

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