



Courses taught in English at the Faculty of Economic Sciences

Module No.: M.WIWI-VWL.0040 Title: Empirical Trade Issues		Credits: 6
Course Content: This course is intended to cast light on present-day controversies in international trade through study of contemporary trade theories and assessment of the latest empirical analysis of five important topics of international trade research. The main aim is to improve students' ability to evaluate and to undertake empirical research in international trade. All readers are expected to have completed graduate courses in microeconomics and econometrics. The course is organized along five empirical questions: 1. What do countries trade?; 2. Why has trade increased so much?; 3. Why do we still trade so little?; 4. Did globalization contribute to the rise in inequality?; 5. Does trade increase productivity?. We will learn the necessary modeling tools and empirical instruments that help answer these questions. The course will be structured around a series of lectures (2SWS), supplemented by class discussion, and tutorials (2SWS) in which students will solve empirical exercises using STATA (based on Feenstra, 2004 and on De Benedictis and Salvatici, 2011) that replicate the results on some research papers.		Course Type: lecture
Recommended Prerequisites: Macroeconomics, Microeconomics, Econometrics I International Economics	Exam: term paper, written exam	
Recommended Semester: 1-4	Cycle: every winter term	
Literature: De Benedictis, L. and Salvatici, L. <i>The Trade Impact of European Union Preferential Policies. An Analysis through Gravity Models</i> , Springer, Berlin, 2011.	Lecturer: Prof. I. Martínez-Zarzoso, PhD	

<p>Feenstra, R. <i>Advanced International Trade: Theory and Evidence</i>, Princeton University Press, 2004.</p> <p>Krugman, Paul R., Maurice Obstfeld and Marc Melitz. <i>International Economics: Theory and Policy</i>, 9th Edition, Pearson, 2012.</p>	
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